



NEWS RELEASE

25th November 2009

TAXAND WINS SIX TOP AWARDS IN ASIA

Taxand, the world's largest independent international network of specialist tax advisors to multinational businesses, is pleased to announce that it has won an impressive 6 awards at the International Tax Review's (ITR) Asia Tax Awards 2009 which were announced in Singapore on 24 November 2009.

Taxand members in Australia (Greenwoods & Freehills) and Japan (Kojima Law Offices) celebrated winning Tax Firm of the Year awards. Taxand Malaysia and BMR Advisors (Taxand India), both won Transfer Pricing Firm of the Year awards for Malaysia and India respectively. BMR Advisors (Taxand India) also won the Case of the Year award for their exceptional work on the Sony India case.

Taxand was also awarded Newcomer of the Year for the second year running. This can be awarded to any firm in operation for 5 years or less and is clear evidence of Taxand's increasing market recognition and growth in the region.

As a signal of its success in offering a viable alternative to the 'Big 4' firms, Taxand was nominated for 14 awards in total. This was a significant increase over the 9 nominations received last year.

Throughout 2009, Taxand has been nominated for a total of 48 ITR awards worldwide including earlier successes at the ITR Americas Tax Awards and ITR Europe Awards.

All awards are determined following in-depth research by ITR's editorial team into the perspectives of tax executives, in-house counsel, tax advisors and private-practice lawyers operating in the region.

The network has been involved in high-profile work across Asia involving complex and innovative solutions for an extensive range of multinational clients.

Dr Veerinderjeet Singh, Managing Director of Taxand Malaysia and Board Member of Taxand, said:

"It is indeed an honour for Taxand Malaysia to be recognised as the Transfer Pricing firm of the Year within three short years since the establishment of the firm in Malaysia. We are proud of the recognition given to us by our clients as well as our peers in the tax arena"

Frédéric Donnedieu de Vabres, Chairman of Taxand, said:

"I'm delighted that Taxand has been the recipient of these prestigious awards; it is testament to the vast progress the firms have made collectively in implementing world-class tax solutions across the Taxand network in Asia since we first started operating in the region in 2005."

"It is fantastic that the quality and consistency of Taxand's advice, and implementation service, has been recognised today through these awards."



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NOTES TO EDITORS

❖ TAXAND WINS

- ❖ Asia Newcomer of the Year Award – TAXAND:
 - ❖ China, Hendersen Taxand
 - ❖ India, BMR Advisors
 - ❖ Indonesia, PB & CO Taxand
 - ❖ Japan, Kojima Law Offices
 - ❖ Korea, Sojong Partners
 - ❖ Malaysia, Taxand Malaysia
 - ❖ Philippines, Salvador & Associates
 - ❖ Singapore, KhattarWong
 - ❖ Thailand, HNP Counsellors Ltd

- ❖ Australia Tax Firm of the Year - Greenwoods & Freehills
- ❖ Japan Tax Firm of the Year - Kojima Law Offices
- ❖ Malaysia Transfer Pricing Firm of the Year - Taxand Malaysia
- ❖ India Transfer Pricing Firm of the Year - BMR Advisors
- ❖ Case of the Year – BMR Advisors

❖ TAXAND SHORTLIST

- ❖ Asia Tax Firm of the Year
- ❖ Asia Restructuring Tax Team of the Year
- ❖ Asia Newcomer of the Year
- ❖ Malaysia Transfer Pricing Firm of the Year
- ❖ India Firm of the Year
- ❖ India Indirect Tax Firm of the Year
- ❖ India Transfer Pricing Firm of the Year
- ❖ Indonesia Litigation Firm of the Year
- ❖ Indonesia Transfer Pricing Firm of the Year
- ❖ Japan Tax Firm of the Year
- ❖ Australia Tax Firm of the Year
- ❖ Thailand Tax Firm of the Year
- ❖ Philippines Tax Firm of the Year
- ❖ Singapore Litigation Firm of the Year

About International Tax Review:

Since 1990 International Tax Review (ITR) has established itself as the world's most authoritative and lively magazine dedicated to international tax strategy. Covering comprehensive international news and analysis, unique guides to the most recent international deals, in-depth features, surveys, international updates and profiles.



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ABOUT TAXAND

Taxand is a global network of leading tax advisors from independent member firms in nearly 50 countries. Our tax professionals—more than 300 tax partners and 2,000 tax advisors—grasp both the fine points of tax and the broader strategic implications, helping our clients mitigate risk, manage their tax burden and drive the performance of their business.

We're passionate about tax. We collaborate and share knowledge, capitalising on our collective expertise to provide our clients with high quality, tailored advice that helps relieve the pressures associated with making complex tax decisions.

We're also independent—ensuring that our clients adhere both to best practice and to tax law and that we remain free from time-consuming audit-based conflict checks. This, coupled with the compact structure of our member firms, enables us to deliver practical advice, responsively.

Taxand has achieved worldwide market recognition. We have won the International Tax Review's (ITR) best newcomer awards for delivering best-in-class cross border advice throughout Europe, across the Americas and over Asia Pacific in 2008. Moreover 95% of Taxand firms are ranked in the top tiers of World Tax 2010, the ITR's global guide to the world's leading tax firms. 31 member firms were voted top in the ITR tax transaction survey and 30 were ranked top in the ITR tax planning survey 2009.

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