



NEWS RELEASE

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TOP TAX PLANNING ADVISORS IN 30 COUNTRIES

Readers of International Tax Review (ITR), which include tax executives from multinational companies, tax officials, and other advisors, have voted **Taxand** as their top tax planning firm in 80% of the Taxand countries covered in this year's survey.

Of the 38 Taxand jurisdictions polled, 30 were included in the top two tiers of the results and this year saw the number of Taxand countries in Tier 1 of the survey increase from 9 to 14. Taxanders in Indonesia, France, Luxembourg, Canada and Ireland, join those in Venezuela, Peru, India, Malaysia, Cyprus, Greece, Portugal, Russia and Spain – all of whom retain their status from 2009 – in Tier 1 of the results.

The poll, which sets out to find the world's leading tax planning practices, this year has greater significance than ever before, as multinationals seek trustworthy advice in order to operate efficiently in a landscape of increased government scrutiny and enforced transparency.

Frédéric Donnedieu de Vabres, Chairman of Taxand commented: *"This year, in the face of a tough economic environment for clients, Taxand has continued to build on its reputation as a world-class tax advisory organisation and the one true, global alternative to the Big 4. The push by G20 leaders and the increased reach and authority of the OECD over the past two years, has limited 'aggressive' tax planning and the tax advice industry must be quick to change and adapt. Those advisors that fail or are too slow to change and deal with this increased global complexity leave their clients potentially exposed. Taxand is fully equipped to deal with change and we are delighted to see this poll recognising our capability, globally."*

Dr Veerinderjeet Singh, Managing Director of Taxand Malaysia said: *"The results of the ITR survey confirm Taxand's marked progress in becoming multinationals' first choice for quality, integrated, tax advice, worldwide."*

Taxand countries ranked for tax planning excellence

TIER 1

Canada
Cyprus
France
Greece
India
Indonesia
Ireland
Luxembourg
Malaysia
Peru
Portugal
Russia
Spain
Venezuela



NEWS RELEASE

TIER 2

Argentina
China
Colombia
Denmark
Germany,
Netherlands
Japan
Korea
Malta
Mexico
Poland
Singapore
Sweden
Switzerland
Turkey
UK

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ABOUT TAXAND

Taxand is a global organisation of leading tax advisors from independent member firms in nearly 50 countries. Our tax professionals—more than 400 tax partners and 2,000 tax advisors—grasp both the fine points of tax and the broader strategic implications, helping our clients mitigate risk, manage their tax burden and drive the performance of their business.

We're passionate about tax. We collaborate and share knowledge, capitalising on our collective expertise to provide our clients with high quality, tailored advice that helps relieve the pressures associated with making complex tax decisions.

We're also independent—ensuring that our clients adhere both to best practice and to tax law and that we remain free from time-consuming audit-based conflict checks. This, coupled with the compact structure of our member firms, enables us to deliver practical advice, responsively.

Taxand has achieved worldwide market recognition. In the International Tax Review's (ITR) World Tax 2010, over 95% of Taxand members are ranked top. In total in 2009 Taxand won 20 ITR awards around the world and was nominated for 48. Moreover, 33 member firms were voted top in the ITR tax transaction survey 2010 and 30 were ranked top in the ITR tax planning survey 2010.

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